GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2521
ANSWERED ON:18.03.2005
ILLEGAL MONEY ENTERING STOCK MARKET
Mahato Shri Bir Sing;Renge Patil Shri Tukaram Ganpatrao

Will the Minister of FINANCE be pleased to state:

(a) whether huge amounts of illegal money had found its way into the stock market; and

(b) if so, the measures taken to investigate the nexus between stock market operators, corporates,and film industry involving price rigging to bring confidence in the matter?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) The Securities and Exchange Board of India (SEBI) has informed that it has no such information.

(b) Does not arise.